

Capital Budget Request

FY2028–FY2033 · scenario: fit inside 1m

Generated August 22, 2026

The request, in one page

\$19,963,290 of capital spending is recommended for FY2028, across 33 projects in 9 departments. Of it, \$16,400,000 is borrowed, \$3,150,290 is saved in advance, \$213,000 is outside money, \$200,000 is unfunded.

Separately, the Town's reserve funds need **\$158,529 a year more** than the \$2,702,660 deposited today — 6% on top — or 5 of 12 funds run dry inside the horizon. The recommendation below is a **gradual annual adjustment so that no year goes negative and there is less price shock**: the Town raises a contribution once, it does not reset one.

The FY2028 tax-supported capital cost — reserve deposits plus debt service plus pay-as-you-go, never gross outlay — is **\$1,459,220** (no assessed valuation is loaded, so no tax rate can be stated).

Recommended FY2028 appropriations, by department

COST CENTER	DEPARTMENT / PROJECT	PAID FROM	FY2028
–	Public Works		\$15,983,050
	South Main Street Reconstruction PW-001	Bond: General Fund	\$15,000,000
	Grader PW-002	CRF: Highway Equipment	\$446,250
	Total recommended for FY2028		\$19,963,290

COST CENTER	DEPARTMENT / PROJECT	PAID FROM	FY2028
	Storm Drainage Study Phase 2 PW-009	To be determined	\$200,000
	Sidewalk Tractor 1 PW-003	CRF: Highway Equipment	\$168,000
	Truck 3 (Grounds) PW-004	CRF: Highway Equipment	\$48,000
	Truck 19 (Bldgs. Van) PW-005	CRF: Highway Equipment	\$45,000
	Midblock Crossing 2 PW-007	CRF: Road Construction	\$30,000
	Lebanon/Park Signal Mast Arms PW-008	CRF: Road Construction	\$25,000
	ZD221 (2) zero turn PW-006	CRF: Highway Equipment	\$20,800
–	Water Reclamation		\$1,865,000
	Pump Station #4 WWTP-001	Bond: Wastewater	\$1,400,000
	Sewer Capacity study (Model) phase 2 WWTP-002	Principal forgiveness	\$213,000
	Skid Steer/Loader WWTP-003	CRF: Sewer Equipment	\$110,000
	Car -WTF WWTP-005	CRF: Sewer Equipment	\$60,000
	Digester 2 radar sensor WWTP-004	CRF: Sewer Equipment	\$36,000
	Digester 2 gas pressure sensor WWTP-006	CRF: Sewer Equipment	\$18,000
	Digester 2 membrane cover air system WWTP-007	CRF: Sewer Equipment	\$18,000
	Hazardous gas detection sensor WWTP-008	CRF: Sewer Equipment	\$10,000
–	Water		\$915,000
	Solar Array WTF Phase 1 WATER-002	CRF: Water Treatment	\$875,000
	SCADA & instrumentation upgrades WATER-001	CRF: Water Treatment	\$40,000
–	Fire		\$550,290
	Forestry FIRE-003	CRF: Fire Vehicle & Equipment	\$220,000
	Cardiac Monitor Defibrillators FIRE-001	CRF: Ambulance Equipment	\$197,900
	Portable Radio Replacement XTS 2500 FIRE-004	CRF: Fire Vehicle & Equipment	\$132,390
–	Police		\$310,150
	Cruiser #2 POLICE-001	CRF: Police Vehicles	\$74,500
	Cruiser #3 POLICE-002	CRF: Police Vehicles	\$74,500
	Cruiser #4 — Rolling Stock — FY28 POLICE-003	CRF: Police Vehicles	\$74,500
	Cruiser #5 — Rolling Stock — FY28 POLICE-004	CRF: Police Vehicles	\$74,500
	Portable Message Board/radar POLICE-005	CRF: Police Vehicles	\$12,150
–	Buildings		\$246,000
	membrane roof DPW1 BLDG-001	CRF: Building Maintenance	\$97,500
	Carpet Howe BLDG-003	CRF: Building Maintenance	\$92,000
	Membrane Roof DPW2 BLDG-002	CRF: Building Maintenance	\$56,500
–	Dispatch		\$48,500
	Digital Alarm Monitor DISPATCH-001	CRF: Dispatch Center	\$48,500
–	Parking		\$25,300
	EV Charging Stations lower deck PARKING-001	CRF: Parking Facilities	\$25,300
–	Highway		\$20,000
	Howe Lib Parking HIGHWAY-001	CRF: Building Maintenance	\$20,000
	Total recommended for FY2028		\$19,963,290

Cost centers are the department's own codes, entered under Set up → Dimensions. A dash means no code has been entered yet.

Recommended reserve contributions

Each line is warrant-ready: the deposit the Town makes today, and the recommended deposit under the two closed-form answers. **Flat** adds the same amount every year;**gradual** starts lower and grows by a constant step, doing the same job with less price shock. Where the two disagree, the per-year figure binds.

FUND	WHO PAYS	TODAY	FLAT RECOMMENDATION	GRADUAL (YEAR 1, +STEP)	IF UNCHANGED
CRF: Highway Equipment	Property taxes	\$542,375	\$609,145	\$564,632 +\$22,257/yr	dry FY2032
CRF: Building Maintenance	Property taxes	\$246,000	\$287,554	\$255,234 +\$9,234/yr	dry FY2035
CRF: Property Revaluation	Property taxes	\$0	\$26,541	\$12,905 +\$12,905/yr	dry FY2029
CRF: Road Construction	Property taxes	\$75,000	\$89,990	\$82,495 +\$7,495/yr	dry FY2030
CRF: Dispatch Center	Property taxes	\$33,800	\$42,475	\$36,692 +\$2,892/yr	dry FY2032
Total new money		\$2,702,660	+\$158,529 a year		

Needing no change at today's deposit: CRF: Ambulance Equipment · CRF: Fire Vehicle & Equipment · CRF: Municipal Transportation · CRF: Parking Facilities · CRF: Police Vehicles · CRF: Sewer Equipment · CRF: Water Treatment.

Horizon: 10 years from FY2028. Recomputed from the register on every change — the figures cannot go stale. Assumptions in force: contributions held flat from today, reserve interest 0.0%, cost index 4.0%.

Assumptions in force. Cost index 4.0% · bond 4.00% over 20 years · contributions adopted, held flat · reserve interest 0.0% · no assessed valuation loaded, so nothing converts to a tax rate · no existing debt loaded, so debt-service totals understate
Tax-supported cost means reserve deposits plus debt service plus pay-as-you-go, never gross outlay. Generated August 22, 2026 from the Town of Hanover capital plan.